

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

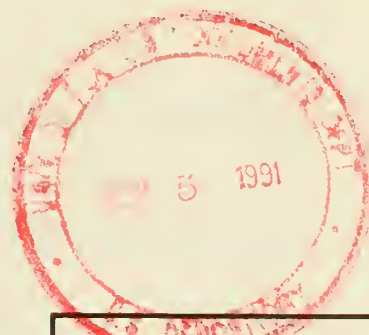
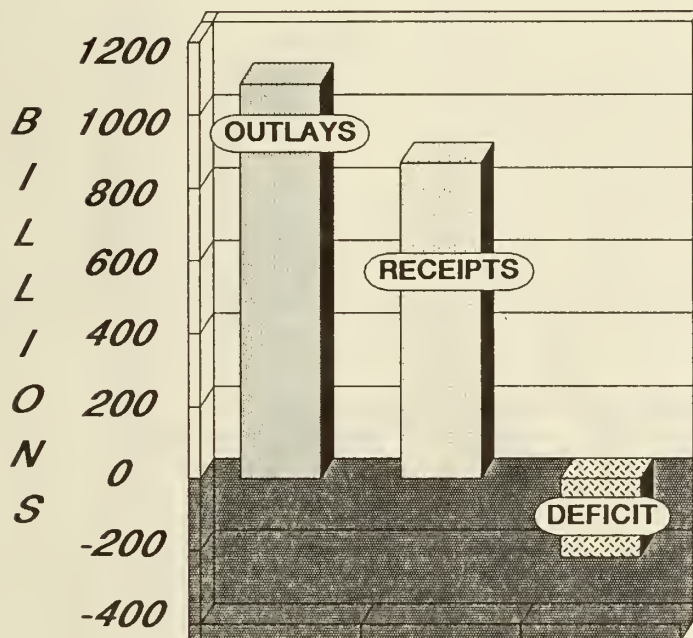
For Fiscal Year 1991 Through July 31, 1991, And Other Periods

Highlight

The budget estimates provided in table 3 are based on the Office of Management and Budget's Mid-Session Review of the FY 1992 Budget, released July 15, 1991.

Only totals for receipts and outlays are available at this time.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 1991



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The Financial Management Service
Department of the Treasury

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1990 and 1991, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1990			
October	68,420	94,503	26,084
November	71,174	100,906	29,732
December	89,122	103,893	14,772
January	99,524	91,242	- 8,282
February	65,141	100,348	35,207
March	64,805	118,128	53,324
April	139,604	97,775	- 41,829
May	69,186	111,668	42,482
June	110,601	121,706	11,105
July	72,329	98,253	25,924
August	78,462	131,181	52,719
September	102,939	82,160	- 20,778
Year-to-Date	¹1,031,308	¹1,251,766	¹220,458
FY 1991			
October	76,986	108,270	31,285
November	70,507	118,142	47,635
December	101,900	109,212	7,311
January	100,713	99,023	- 1,690
February	67,657	93,834	26,177
March	64,805	105,876	41,071
April	140,380	110,249	- 30,131
May	63,560	116,906	53,346
June	103,389	105,849	2,460
July	78,593	119,384	40,791
Year-to-Date	868,488	1,086,743	218,255

¹ The receipt, outlay and deficit figures differ from the 1992 Budget released by the Office of Management and Budget on February 4, 1991 by a net of \$62 million, due mainly to revisions in data following the release of the Final September 1990 Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1991 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1990)	Budget Estimates Next Fiscal Year (1992) ¹
Total on-budget and off-budget results:					
Total receipts	78,593	868,488	1,068,678	849,907	1,145,509
On-budget receipts	56,327	622,593	775,715	614,786	832,044
Off-budget receipts	22,266	245,895	292,963	235,121	313,465
Total outlays	119,384	1,086,743	1,350,891	1,038,424	1,493,811
On-budget outlays	99,532	892,538	1,113,992	856,261	1,244,109
Off-budget outlays	19,852	194,206	236,899	182,163	249,702
Total surplus (+) or deficit (–)	– 40,791	– 218,255	– 282,213	– 188,517	– 348,302
On-budget surplus (+) or deficit (–)	– 43,205	– 269,945	– 338,277	– 241,475	– 412,065
Off-budget surplus (+) or deficit (–)	+ 2,414	+ 51,690	+ 56,064	+ 52,958	+ 63,763
Total on-budget and off-budget financing	40,791	218,255	282,213	188,517	348,302
Means of financing:					
Borrowing from the public	34,434	231,941	271,282	219,755	345,198
Reduction of operating cash, increase (–)	6,728	3,300	10,155	16,217	.....
By other means	– 370	– 16,986	776	– 47,455	3,104

¹Based on the Mid-Session Review of the FY 1992 Budget by the Office of Management and Budget, released on July 15, 1991.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1990 and 1991

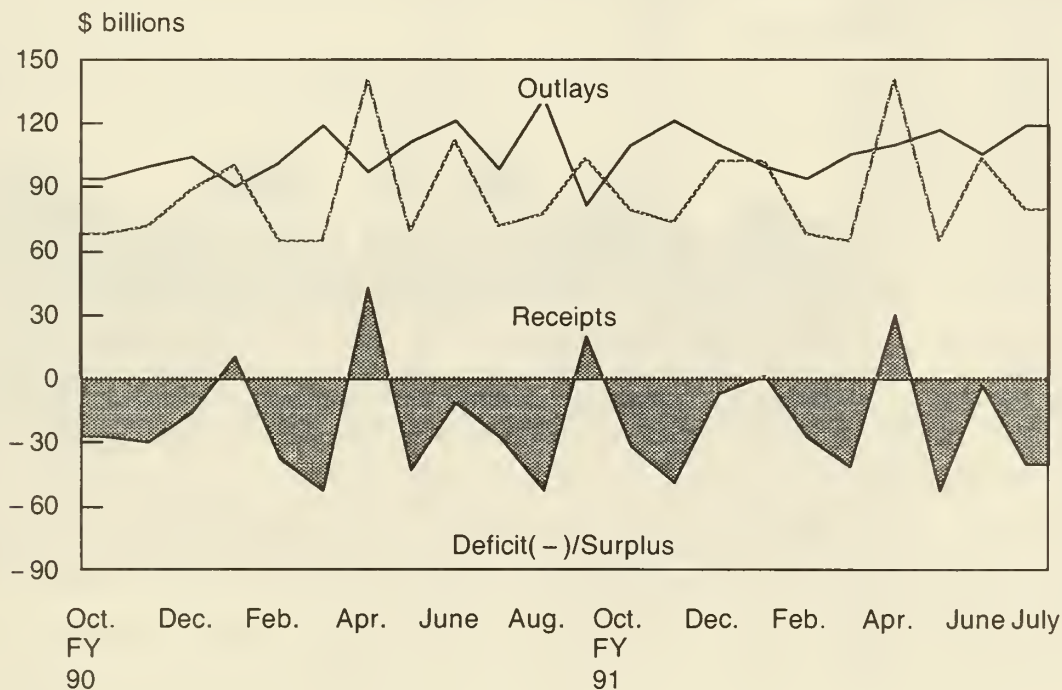


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1990 and 1991

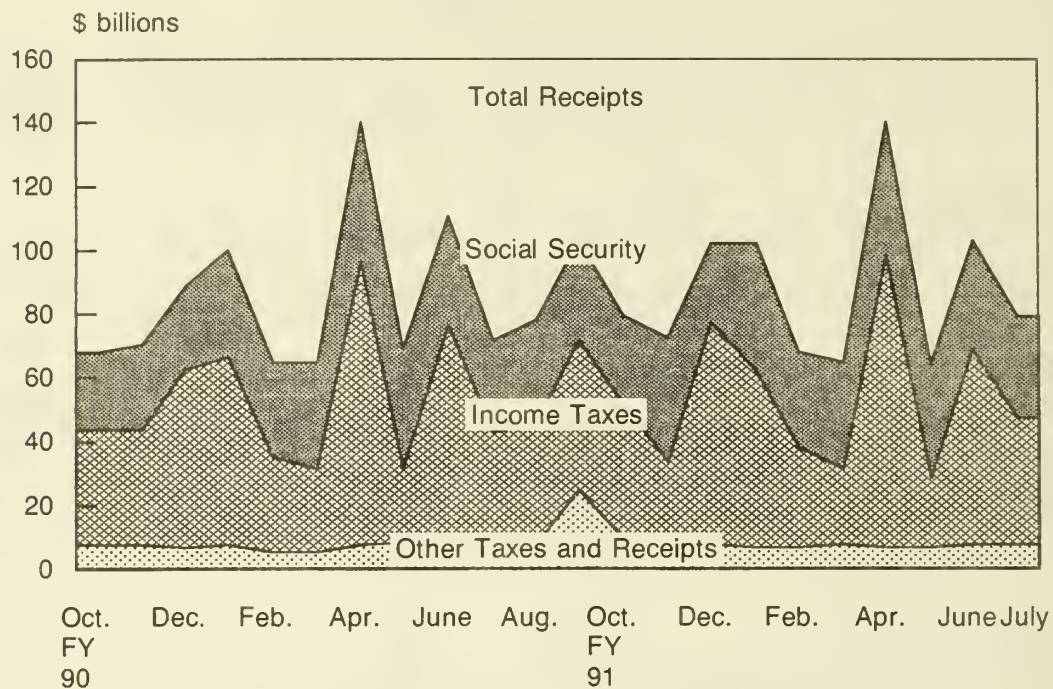


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1990 and 1991

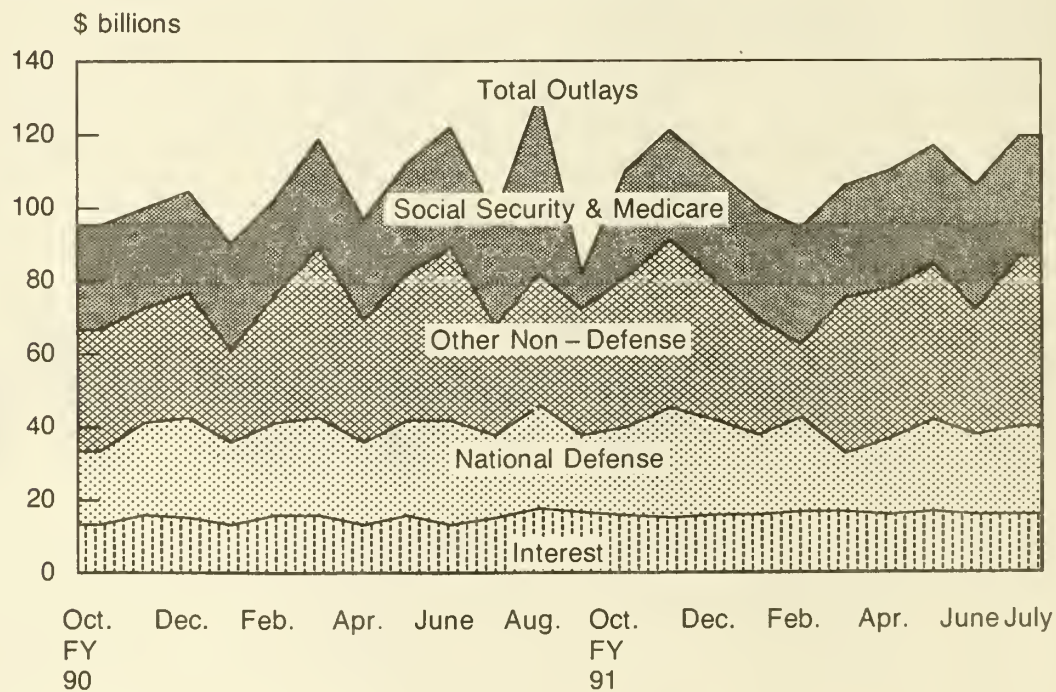


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1991 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	38,403	385,109	383,765	
Corporation income taxes	1,770	78,200	74,555	
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	22,266	245,895	235,121	
Employment taxes and contributions (on-budget)	6,158	63,528	60,370	
Unemployment Insurance	1,578	17,271	17,738	
Other retirement contributions	358	3,771	3,762	
Excise taxes	4,274	33,945	29,832	
Estate and gift taxes	1,065	9,346	9,743	
Customs duties	1,464	13,115	13,807	
Miscellaneous receipts	1,258	18,308	21,215	
Total Receipts	78,593	868,488	849,907	²1,068,678
(On-budget)	56,327	622,593	614,786	775,715
(Off-budget)	22,266	245,895	235,121	292,963
Budget Outlays				
Legislative Branch	187	1,938	1,907	
The Judiciary	241	1,626	1,359	
Executive Office of the President	18	162	122	
Funds Appropriated to the President	172	10,636	8,040	
Department of Agriculture	4,029	47,509	40,346	
Department of Commerce	254	2,232	3,213	
Department of Defense—Military	23,066	213,854	241,428	
Department of Defense—Civil	2,205	21,947	20,685	
Department of Education	1,505	21,313	19,511	
Department of Energy	1,037	10,261	10,224	
Department of Health and Human Services, except Social Security	20,995	179,918	161,418	
Department of Health and Human Services, Social Security	20,902	221,132	203,061	
Department of Housing and Urban Development	1,850	18,991	16,896	
Department of the Interior	469	4,902	4,673	
Department of Justice	654	6,935	5,461	
Department of Labor	3,243	28,816	21,329	
Department of State	410	3,610	3,263	
Department of Transportation	2,642	24,814	23,439	
Department of the Treasury:				
Interest on the Public Debt	18,289	249,143	228,629	
Other	- 1,643	- 7,429	- 8,163	
Department of Veterans Affairs	2,654	26,242	24,177	
Environmental Protection Agency	538	4,761	4,175	
General Services Administration	- 477	116	- 469	
National Aeronautics and Space Administration	1,089	11,528	10,341	
Office of Personnel Management	2,977	28,960	26,662	
Small Business Administration	46	540	606	
Other independent agencies:				
Resolution Trust Corporation	9,211	32,624	35,133	
Other	6,455	20,902	21,569	
Undistributed offsetting receipts:				
Interest	- 177	- 70,196	- 61,303	
Other	- 3,455	- 31,045	- 29,310	
Total Outlays	119,384	1,086,743	1,038,424	²1,350,891
(On-budget)	99,532	892,538	856,261	1,113,992
(Off-budget)	19,852	194,206	182,163	236,899
Surplus (+) or deficit (-)	- 40,791	- 218,255	- 188,517	² - 282,213
(On-budget)	- 43,205	- 269,945	- 241,475	- 338,277
(Off-budget)	+ 2,414	+ 51,690	+ 52,958	+ 56,064

¹Based on the Mid-Session Review of the FY 1992 Budget by the Office of Management and Budget, released on July 15, 1991.

... No Transactions.

²Detailed receipts and agency outlay totals are expected to be available in the September 1991 Statement.

Table 4. Receipts of the U.S. Government, July 1991 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	37,119			340,401			325,064		
Presidential Election Campaign Fund	(**)			31			61		
Other	2,971			120,450			128,318		
Total—Individual income taxes	40,090	1,687	38,403	460,882	75,773	385,109	453,443	69,678	383,765
Corporation income taxes	3,039	1,270	1,770	91,191	12,991	78,200	88,585	14,030	74,555
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	20,113		20,113	206,682	604	206,078	199,725	791	198,934
Self-Employment Contributions Act taxes				16,068		16,068	14,078		14,078
Deposits by States	-3		-3	7		7	15		15
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	20,110		20,110	222,757	604	222,153	213,819	791	213,028
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,155		2,155	22,089	66	22,023	20,774	76	20,698
Self-Employment Contributions Act taxes				1,718		1,718	1,399		1,399
Deposits by States	1		1	1		1	-4		-4
Other				(**)		(**)			
Total—FDI trust fund	2,156		2,156	23,808	66	23,742	22,169	76	22,093
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	5,723		5,723	55,911	161	55,750	53,577	215	53,362
Self-Employment Contributions Act taxes				4,364		4,364	3,680		3,680
Receipts from Railroad Retirement Board				329		329	332		332
Deposits by States	2		2	4		4	-8		-8
Total—FHI trust fund	5,725		5,725	60,608	161	60,447	57,581	215	57,366
Railroad retirement accounts:									
Rail industry pension fund	270	-4	274	1,971	-11	1,983	1,948	39	1,910
Railroad social security equivalent benefit	159		159	1,098		1,098	1,095		1,095
Total—Employment taxes and contributions	28,420	-4	28,424	310,242	819	309,423	296,612	1,120	295,492
Unemployment insurance:									
State taxes deposited in Treasury	1,143		1,143	12,653		12,653	13,116		13,116
Federal Unemployment Tax Act taxes	391		391	4,465	116	4,349	4,474	141	4,333
Railroad Unemployment taxes	43		43	184		184	203		203
Railroad debt repayment	1		1	85		85	85		85
Total—Unemployment insurance	1,578		1,578	17,387	116	17,271	17,879	141	17,738
Other retirement contributions:									
Federal employees retirement—Employee contributions	348		348	3,681		3,681	3,663		3,663
Contributions for non-Federal employees	10		10	90		90	99		99
Total—Other retirement contributions	358		358	3,771		3,771	3,762		3,762
Total—Social insurance taxes and contributions	30,357	-4	30,360	331,400	936	330,465	318,252	1,261	316,991
Excise taxes:									
Miscellaneous excise taxes ¹	2,176	-6	2,182	15,738	193	15,544	14,771	633	14,138
Airport and airway trust fund	439		439	4,058	10	4,048	3,077	10	3,067
Highway trust fund	1,599		1,599	14,156	352	13,804	12,596	518	12,078
Black lung disability trust fund	54		54	549		549	548		548
Total—Excise taxes	4,268	-6	4,274	34,500	555	33,945	30,993	1,161	29,832
Estate and gift taxes	1,094	29	1,065	9,620	274	9,346	9,965	222	9,743
Customs duties	1,542	78	1,464	13,800	685	13,115	14,375	568	13,807
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,025		1,025	15,726		15,726	18,853		18,853
All other	233	(**)	232	2,591	9	2,582	2,365	3	2,362
Total—Miscellaneous receipts	1,258	(**)	1,258	18,317	9	18,308	21,218	3	21,215
Total—Receipts	81,647	3,055	78,593	959,711	91,222	868,488	936,831	86,924	849,907
Total—On-budget	59,382	3,055	56,327	713,146	90,553	622,593	700,843	86,057	614,786
Total—Off-budget	22,266		22,266	246,565	670	245,895	235,988	867	235,121

¹Includes amounts for windfall profits tax pursuant to P.L. 96-223.

.. No Transactions.

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	32	(**)	32	322	1	321	319	1	318
House of Representatives	56	(**)	56	547	1	546	486	1	485
Joint items	7	.....	7	94	.....	94	127	.....	127
Congressional Budget Office	2	.....	2	16	.....	16	15	.....	15
Architect of the Capitol	14	1	13	165	7	158	109	7	102
Library of Congress	26	.....	26	380	.....	380	434	.....	434
Government Printing Office:									
Revolving fund (net) .....	(**)	.....	(**)	-36	.....	-36	26	.....	26
General fund appropriations	11	.....	11	99	.....	99	79	.....	79
General Accounting Office	36	.....	36	332	.....	332	306	.....	306
United States Tax Court	3	.....	3	25	.....	25	24	.....	24
Other Legislative Branch agencies	3	.....	3	24	.....	24	23	.....	23
Proprietary receipts from the public .....	.....	1	-1	.....	5	-5	.....	17	-17
Intrabudgetary transactions	-1	.....	-1	-17	.....	-17	-13	.....	-13
Total—Legislative Branch	188	2	187	1,951	14	1,938	1,934	26	1,907
The Judiciary:									
Supreme Court of the United States .....	(**)	.....	(**)	15	.....	15	14	.....	14
Courts of appeals, district courts, and other judicial services	230	(**)	230	1,537	(**)	1,537	1,282	.....	1,282
Other	11	.....	11	74	.....	74	63	.....	63
Total—The Judiciary	241	(**)	241	1,626	(**)	1,626	1,359	.....	1,359
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	28	.....	28	25	.....	25
Office of Management and Budget	6	.....	6	44	.....	44	37	.....	37
Other	8	.....	8	90	.....	90	60	.....	60
Total—Executive Office of the President	18	.....	18	162	.....	162	122	.....	122
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	6	22	-16	5,803	86	5,717	597	609	-12
Foreign military financing	265	.....	265	-211	.....	-211	3,807	.....	3,807
Economic support fund	190	.....	190	3,853	.....	3,853	3,275	.....	3,275
Military assistance	1	.....	1	73	.....	73	369	.....	369
Peacekeeping Operations	2	.....	2	35	.....	35	19	.....	19
Other	4	.....	4	31	.....	31	33	.....	33
Proprietary receipts from the public .....	.....	92	-92	.....	337	-337	.....	411	-411
Total—International Security Assistance	467	114	353	9,585	423	9,162	8,101	1,021	7,080
International Development Assistance:									
Multilateral assistance:									
Contributions to the International Development Association	285	.....	285	815	.....	815	873	.....	873
International Organizations and Programs	40	.....	40	244	.....	244	237	.....	237
Other .....	.....	.....	.....	384	.....	384	309	.....	309
Total—Multilateral assistance	325	.....	325	1,444	.....	1,444	1,419	.....	1,419
Agency for International Development:									
Functional Development Assistance Program	149	.....	149	1,292	.....	1,292	1,300	.....	1,300
Sub-Saharan Africa Development Assistance	10	.....	10	322	.....	322	288	.....	288
Operating Expenses	21	.....	21	323	.....	323	358	.....	358
Payment to Foreign Service Retirement and Disability Fund .....	.....	.....	.....	40	.....	40	40	.....	40
Other	19	4	15	200	35	166	175	42	133
Proprietary receipts from the public .....	.....	79	-79	.....	702	-702	.....	693	-693
Total—Agency for International Development	199	82	117	2,177	736	1,441	2,161	736	1,425
Peace Corps	10	.....	10	142	.....	142	130	.....	130
Overseas Private Investment Corporation	11	18	-7	52	149	-97	41	161	-120
Other	6	1	5	56	14	42	55	7	48
Total—International Development Assistance	551	102	450	3,871	899	2,971	3,806	904	2,902

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President—Continued									
International Monetary Programs	337	.....	337	403	.....	403	- 567	.....	- 567
Military Sales Programs:									
Special Defense Acquisition Fund	13	5	8	139	280	- 141	156	265	- 109
Foreign Military Sales Trust Fund	976	.....	976	9,656	.....	9,656	7,427	.....	7,427
Kuwait Civil Reconstruction Trust Fund	1 - 305	.....	- 305	- 305	.....	- 305	.....	.....	.....
Proprietary receipts from the public .....	.....	1,648	- 1,648	.....	11,117	- 11,117	.....	8,753	- 8,753
Other	1	.....	1	7	.....	7	60	.....	60
Total—Funds Appropriated to the President	2,040	1,868	172	23,356	12,720	10,636	18,983	10,943	8,040
Department of Agriculture:									
Agricultural Research Service	52	.....	52	518	.....	518	505	.....	505
Cooperative State Research Service	34	.....	34	323	.....	323	296	.....	296
Extension Service	32	.....	32	305	.....	305	297	.....	297
Foreign Agricultural Service	9	.....	9	84	.....	84	76	.....	76
Foreign Assistance Programs	118	.....	118	698	.....	698	685	.....	685
Agricultural Stabilization and Conservation Service:									
Conservation Programs	35	.....	35	1,756	.....	1,756	1,600	.....	1,600
Other	38	.....	38	23	.....	23	24	.....	24
Federal Crop Insurance Corporation	70	3	67	849	299	550	1,085	308	777
Commodity Credit Corporation:									
Price support and related programs	527	726	- 200	16,474	6,220	10,254	14,088	7,169	6,918
National Wool Act Program	1	.....	1	171	.....	171	93	.....	93
Rural Electrification Administration	519	497	22	3,361	3,209	152	3,476	3,331	145
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	705	103	601	4,091	2,230	1,862	4,592	2,519	2,073
Rural housing insurance fund	722	241	481	4,702	2,210	2,492	4,872	2,171	2,701
Rural development insurance fund	101	49	51	1,000	405	595	2,499	1,793	706
Other	1	(**)	(**)	11	2	9	8	2	6
Salaries and expenses	33	.....	33	336	.....	336	336	.....	336
Rural water and waste disposal grants	15	.....	15	121	.....	121	106	.....	106
Other	7	.....	7	71	.....	71	63	.....	63
Total—Farmers Home Administration	1,582	394	1,188	10,333	4,848	5,486	12,476	6,484	5,991
Soil Conservation Service	72	.....	72	663	.....	663	637	.....	637
Animal and Plant Health Inspection Service	31	.....	31	330	.....	330	284	.....	284
Agricultural Marketing Service	19	.....	19	523	1	523	446	.....	446
Food Safety and Inspection Service	31	.....	31	371	.....	371	353	.....	353
Food and Nutrition Service:									
Food stamp program	1,676	.....	1,676	16,243	.....	16,243	13,163	.....	13,163
State child nutrition payments	437	.....	437	5,055	.....	5,055	4,526	.....	4,526
Women, infants and children programs	195	.....	195	1,963	.....	1,963	1,862	.....	1,862
Other	24	.....	24	454	.....	454	438	.....	438
Total—Food and Nutrition Service	2,332	.....	2,332	23,716	.....	23,716	19,989	.....	19,989
Forest Service:									
National Forest system	81	.....	81	1,045	.....	1,045	1,032	.....	1,032
Forest Service permanent appropriations	56	.....	56	261	.....	261	282	.....	282
Other	93	.....	93	958	.....	958	796	.....	796
Total—Forest Service	229	.....	229	2,263	.....	2,263	2,110	.....	2,110
Other	47	2	45	345	24	321	344	27	317
Proprietary receipts from the public .....	.....	125	- 125	.....	996	- 996	.....	1,197	- 1,197
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—Department of Agriculture	5,776	1,748	4,029	63,106	15,596	47,509	58,864	18,517	40,346

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	18	2	15	171	23	148	166	25	141
Bureau of the Census	27	.....	27	418	.....	418	1,355	.....	1,355
Promotion of Industry and Commerce	19	.....	19	235	.....	235	230	.....	230
Science and Technology:									
National Oceanic and Atmospheric Administration	147	2	145	1,181	12	1,169	1,198	14	1,184
Patent and Trademark Office	92	.....	92	108	.....	108	87	.....	87
National Institute of Standards and Technology	13	.....	13	137	.....	137	123	.....	123
Other	6	.....	6	71	.....	71	70	.....	70
Total—Science and Technology	258	2	256	1,496	12	1,484	1,478	14	1,464
Other	21	.....	21	82	.....	82	76	.....	76
Proprietary receipts from the public .....	.....	85	-85	.....	131	-131	.....	49	-49
Intrabudgetary transactions .....	(**)	.....	(**)	-4	.....	-4	-3	.....	-3
Total—Department of Commerce	343	89	254	2,398	166	2,232	3,301	88	3,213
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,601	.....	2,601	27,500	.....	27,500	23,827	.....	23,827
Department of the Navy	2,523	.....	2,523	23,564	.....	23,564	21,359	.....	21,359
Department of the Air Force	2,059	.....	2,059	18,770	.....	18,770	17,038	.....	17,038
Total—Military personnel	7,183	.....	7,183	69,834	.....	69,834	62,224	.....	62,224
Operation and Maintenance:									
Department of the Army	3,267	.....	3,267	29,812	.....	29,812	21,919	.....	21,919
Department of the Navy	2,602	.....	2,602	24,500	.....	24,500	23,263	.....	23,263
Department of the Air Force	2,326	.....	2,326	22,950	.....	22,950	20,693	.....	20,693
Defense Agencies:									
Defense Cooperation Account	-30	2,134	-2,164	-392	40,684	-41,076	.....	.....	.....
Other	856	.....	856	7,020	.....	7,020	6,773	.....	6,773
Total—Operation and Maintenance	9,021	2,134	6,887	83,890	40,684	43,206	72,649	.....	72,649
Procurement:									
Department of the Army	1,135	.....	1,135	12,547	.....	12,547	12,359	.....	12,359
Department of the Navy	2,890	.....	2,890	28,539	.....	28,539	26,909	.....	26,909
Department of the Air Force	2,418	.....	2,418	24,745	.....	24,745	25,215	.....	25,215
Defense agencies	280	.....	280	2,536	.....	2,536	2,433	.....	2,433
Total—Procurement	6,723	.....	6,723	68,368	.....	68,368	66,916	.....	66,916
Research, Development, Test, and Evaluation:									
Department of the Army	419	.....	419	4,598	.....	4,598	4,546	.....	4,546
Department of the Navy	517	.....	517	6,305	.....	6,305	7,709	.....	7,709
Department of the Air Force	965	.....	965	10,837	.....	10,837	12,414	.....	12,414
Defense agencies	693	.....	693	6,834	.....	6,834	6,908	.....	6,908
Total—Research, Development, Test, and Evaluation	2,594	.....	2,594	28,574	.....	28,574	31,576	.....	31,576
Military Construction:									
Department of the Army	14	.....	14	712	.....	712	1,074	.....	1,074
Department of the Navy	94	.....	94	739	.....	739	1,243	.....	1,243
Department of the Air Force	69	.....	69	710	.....	710	1,192	.....	1,192
Defense Agencies	65	.....	65	699	.....	699	776	.....	776
Total—Military construction	242	.....	242	2,860	.....	2,860	4,286	.....	4,286
Family housing:									
Department of the Army	119	.....	119	1,302	.....	1,302	1,425	.....	1,425
Department of the Navy	62	.....	62	657	.....	657	640	.....	640
Department of the Air Force	67	.....	67	742	.....	742	774	.....	774
Defense Agencies	2	2	(**)	40	3	37	20	4	16
Revolving and Management Funds:									
Department of the Army	-51	.....	-51	23	.....	23	-92	.....	-92
Department of the Navy	128	(**)	128	66	2	64	182	2	180
Department of the Air Force	-310	.....	-310	-131	.....	-131	313	.....	313
Defense Agencies	-341	(**)	-341	-1,225	3	-1,228	508	(**)	508
Other:									
Department of the Army	-145	82	-226	286	413	-127	339	375	-36
Department of the Navy	7	-58	64	480	191	289	407	109	298
Department of the Air Force	11	90	-79	143	634	-491	152	341	-189
Defense Agencies	(**)	-3	2	3	127	-124	15	74	-59
Total—Department of Defense-Military	25,314	2,248	23,066	255,912	42,058	213,854	242,333	905	241,428

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	61		61	935		935	946		946
Operation and maintenance, general	158		158	1,105		1,105	1,107		1,107
Other	48		48	765		765	781		781
Proprietary receipts from the public		15	-15		123	-123		134	-134
Total—Corps of Engineers	266	15	252	2,805	123	2,682	2,835	134	2,701
Military retirement:									
Payment to military retirement fund				10,782		10,782	10,596		10,596
Retired pay	(**)		(**)	1		1	1		1
Military retirement fund	1,955		1,955	19,169		19,169	17,884		17,884
Intrabudgetary transactions				-10,782		-10,782	-10,596		-10,596
Education benefits	-1		-1	54		54	31		31
Other	(**)	(**)	(**)	47	(**)	47	73	(**)	73
Proprietary receipts from the public		(**)	(**)		6	-6		5	-5
Total—Department of Defense—Civil	2,220	15	2,205	22,077	129	21,947	20,825	139	20,685
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	637		637	4,714		4,714	4,044		4,044
Impact aid	10		10	738		738	799		799
School improvement programs	50		50	1,159		1,159	992		992
Chicago Litigation Settlements	1		1	7		7	8		8
Indian Education	5		5	56		56	56		56
Total—Office of Elementary and Secondary Education	703		703	6,675		6,675	5,899		5,899
Office of Bilingual Education and Minority Languages Affairs	1		1	150		150	151		151
Office of Special Education and Rehabilitative Services:									
Special education	-93		-93	1,720		1,720	1,177		1,177
Rehabilitation services and disability research	97		97	1,617		1,617	1,502		1,502
Special institutions for persons with disabilities	7		7	91		91	79		79
Office of Vocational and Adult Education	-51		-51	810		810	1,236		1,236
Office of Postsecondary Education:									
College housing loans	(**)	6	-5	18	52	-34	23	75	-52
Student financial assistance	442		442	5,149		5,149	4,858		4,858
Guaranteed student loans	409		409	4,135		4,135	3,646		3,646
Higher education	-38		-38	373		373	451		451
Howard University	3		3	139		139	145		145
Other	3		3	30		30	19		19
Total—Office of Postsecondary Education	820	6	814	9,844	52	9,792	9,141	75	9,066
Office of Educational Research and Improvement	4		4	213		213	185		185
Departmental Management	24		24	288		288	273		273
Proprietary receipts from the public		3	-3		43	-43		57	-57
Total—Department of Education	1,513	9	1,505	21,409	95	21,313	19,643	132	19,511
Department of Energy:									
Atomic energy defense activities	801		801	8,178		8,178	7,233		7,233
Energy programs:									
General science and research activities	88		88	870		870	815		815
Energy supply, R and D activities	204		204	1,867		1,867	1,785		1,785
Uranium supply and enrichment activities	96		96	1,013		1,013	1,097		1,097
Fossil energy research and development	30		30	340		340	310		310
Energy conservation	36		36	303		303	288		288
Strategic petroleum reserve	14		14	-270		-270	361		361
Nuclear waste disposal fund	32		32	235		235	278		278
Other	61	1	61	508	4	504	388	(**)	387
Total—Energy Programs	560	1	560	4,866	4	4,862	5,322	(**)	5,322
Power Marketing Administration	126	111	15	998	1,468	-470	945	1,179	-234
Departmental Administration	46		46	355		355	347		347
Proprietary receipts from the public		362	-362		2,466	-2,466		2,298	-2,298
Intrabudgetary transactions	-23		-23	-198		-198	-145		-145
Total—Department of Energy	1,510	473	1,037	14,199	3,938	10,261	13,701	3,477	10,224

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	68	(**)	67	542	3	539	466	2	464
Health Resources and Services Administration:									
Public enterprise funds	-2		-2	28		28	5		5
Health resources and services	111		111	1,324		1,324	1,276		1,276
Indian Health Service	120		120	1,051		1,051	903		903
Centers for Disease Control	118		118	948		948	817		817
National Institutes of Health:									
Cancer Research	131		131	1,355		1,355	1,429		1,429
Heart, Lung, and Blood Research	89		89	916		916	973		973
Diabetes, Digestive and Kidney Diseases	49		49	492		492	480		480
Neurological Disorders and Stroke	45		45	431		431	433		433
Allergy and Infectious Diseases	62		62	690		690	676		676
General Medical Sciences	53		53	586		586	584		584
Child Health and Human Development	38		38	380		380	372		372
Other research institutes	90		90	917		917	880		880
Research resources	23		23	297		297	294		294
Other	-27		-27	220		220	125		125
Total—National Institutes of Health	554		554	6,284		6,284	6,246		6,246
Alcohol, Drug Abuse, and Mental Health Administration	189		189	2,145		2,145	1,656		1,656
Agency for Health Care Policy and Research	-1		-1	1		1	7		7
Office of Assistant Secretary for Health	10		10	196		196	188		188
Total—Public Health Service	1,168	(**)	1,168	12,518	3	12,516	11,564	2	11,562
Health Care Financing Administration:									
Grants to States for Medicaid	4,748		4,748	42,511		42,511	33,600		33,600
Payments to health care trust funds	3,119		3,119	30,794		30,794	28,578		28,578
Other	4		4	95		95	81		81
Federal hospital insurance trust fund:									
Benefit payments	6,122		6,122	57,124		57,124	54,987		54,987
Administrative expenses and construction	107		107	773		773	616		616
Quinquennial transfers to the general fund from FHI				1,100		1,100			
Total—FHI trust fund	6,230		6,230	58,997		58,997	55,603		55,603
Federal supplementary medical insurance trust fund:									
Benefit payments	4,360		4,360	37,337		37,337	34,320		34,320
Administrative expenses and construction	117		117	1,259		1,259	1,261		1,261
Total—FSMI trust fund	4,477		4,477	38,596		38,596	35,581		35,581
Total—Health Care Financing Administration	18,577		18,577	170,993		170,993	153,443		153,443
Social Security Administration:									
Payments to social security trust funds	1,653		1,653	5,940		5,940	4,764		4,764
Special benefits for disabled coal miners	71		71	711		711	728		728
Supplemental security income program	1,340		1,340	12,777		12,777	10,509		10,509
Total—Social Security Administration	3,064		3,064	19,428		19,428	16,001		16,001
Family Support Administration:									
Family support payments to States	1,325		1,325	11,366		11,366	10,272		10,272
Low income home energy assistance	100		100	1,649		1,649	1,243		1,243
Refugee and entrant assistance	37		37	304		304	353		353
Grants to States for special services	40		40	326		326	286		286
Payments to States for family support activities	45		45	456		456	195		195
Interim assistance to States for legalization	16		16	781		781	420		420
Other	6		6	68		68	64		64
Total—Family Support Administration	1,569		1,569	14,951		14,951	12,835		12,835
Human Development Services:									
Social services	317		317	2,450		2,450	2,287		2,287
Human development services	222		222	2,579		2,579	2,125		2,125
Payments to states for foster care and adoption assistance	189		189	1,754		1,754	1,327		1,327
Total—Human Development Services	728		728	6,783		6,783	5,739		5,739
Office of the Secretary	26		26	158		158	145		145
Proprietary receipts from the public		1,018	-1,018		10,129	-10,129		9,729	-9,729
Intrabudgetary transactions:									
Quinquennial transfers to the general fund from FHI, FOASI, and FDI				-1,100	2,889	-3,989			
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-3,119		-3,119	-30,168		-30,168	-27,772		-27,772

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security—Continued									
Payments for tax and other credits:									
Federal hospital insurance trust fund				- 625		- 625	- 806		- 806
Total—Department of Health and Human Services, Except Social Security	22,013	1,019	20,995	192,938	13,020	179,918	171,149	9,731	161,418
Department of Health and Human Services, Social Security (OFF BUDGET):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	19,999		19,999	195,920		195,920	181,639		181,639
Administrative expenses and construction	186		186	1,504		1,504	1,274		1,274
Payment to railroad retirement account				3,375		3,375	2,969		2,969
Interest on normalized tax transfers				418		418	982		982
Quinquennial transfers to the general fund from FOASI				2,114		2,114			
Total—FOASI trust fund	20,185		20,185	203,331		203,331	186,864		186,864
Federal disability insurance trust fund:									
Benefit payments	2,289		2,289	22,167		22,167	20,154		20,154
Administrative expenses and construction	74		74	665		665	627		627
Payment to railroad retirement account				82		82	80		80
Interest on normalized tax transfers				45		45	100		100
Quinquennial transfers to the general fund from FDI				775		775			
Total—FDI trust fund	2,364		2,364	23,734		23,734	20,961		20,961
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions ²	- 1,647		- 1,647	- 5,933		- 5,933	- 4,764		- 4,764
Total—Department of Health and Human Services, Social Security (OFF BUDGET)	20,902	(**)	20,902	221,132	(**)	221,132	203,061	(**)	203,061
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	553	369	184	6,632	4,985	1,647	6,030	5,229	801
Housing for the elderly or handicapped fund	40	54	- 14	1,069	532	537	863	516	347
Other	5	6	- 1	(**)	59	- 59	4	57	- 53
Rent supplement payments	4		4	43		43	41		41
Homeownership assistance	5		5	95		95	88		88
Rental housing assistance	50		50	537		537	522		522
Rental housing development grants	3		3	23		23	70		70
Low-rent public housing	56		56	718		718	677		677
Public housing grants	153		153	1,445		1,445	1,127		1,127
College housing grants	2		2	18	(**)	18	17		17
Lower income housing assistance	930		930	9,116		9,116	8,783		8,783
Section 8 contract renewals	55		55	253		253			
Other	1		1	12		12	10		10
Total—Housing Programs	1,857	428	1,429	19,960	5,575	14,385	18,233	5,802	12,430
Public and Indian Housing Programs:									
Payments for operation of low income housing projects	166		166	1,635		1,635	1,431		1,431
Low-rent public housing—loans and other expenses	14	2	13	256	34	222	400	39	361
Total—Public and Indian Housing Programs	180	2	178	1,891	34	1,857	1,831	39	1,792
Government National Mortgage Association:									
Management and liquidating functions fund	(**)	(**)	(**)	(**)	3	- 3	11	16	- 5
Guarantees of mortgage-backed securities	124	209	- 85	1,686	2,043	- 356	1,046	1,359	- 313
Total—Government National Mortgage Association	124	209	- 85	1,686	2,045	- 359	1,057	1,375	- 318
Community Planning and Development:									
Public enterprise fund	6	9	- 3	73	93	- 20	43	98	- 55
Community development grants	252		252	2,427		2,427	2,299		2,299
Urban development action grants	6		6	110		110	175		175
Rental rehabilitation grants	10		10	122		122	166		166
Other	10		10	102		102	76		76
Total—Community Planning and Development	284	9	275	2,833	93	2,739	2,758	98	2,660

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development—Continued									
Management and Administration	46	.....	46	343	.....	343	310	.....	310
Other	7	.....	7	25	.....	25	22	.....	22
Total—Department of Housing and Urban Development	2,498	648	1,850	26,738	7,748	18,991	24,211	7,315	16,896
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	39	.....	39	377	.....	377	357	.....	357
Firefighting	20	.....	20	119	.....	119	91	.....	91
Other	11	.....	11	124	.....	124	274	.....	274
Minerals Management Service	52	.....	52	564	.....	564	531	.....	531
Office of Surface Mining Reclamation and Enforcement	28	.....	28	269	.....	269	261	.....	261
Total—Land and minerals management	150	.....	150	1,452	.....	1,452	1,514	.....	1,514
Water and science:									
Bureau of Reclamation:									
Construction program	27	.....	27	252	.....	252	268	.....	268
Operation and maintenance	16	.....	16	179	.....	179	160	.....	160
Other	53	8	44	497	85	412	443	36	408
Geological Survey	55	.....	55	437	.....	437	432	.....	432
Bureau of Mines	13	2	11	152	23	128	145	23	122
Total—Water and science	164	10	153	1,517	108	1,408	1,448	59	1,389
Fish and wildlife and parks:									
United States Fish and Wildlife Service	91	.....	91	848	.....	848	719	.....	719
National Park Service	128	.....	128	973	.....	973	892	.....	892
Total—Fish and wildlife and parks	220	.....	220	1,821	.....	1,821	1,611	.....	1,611
Bureau of Indian Affairs:									
Operation of Indian programs	37	.....	37	1,011	.....	1,011	853	.....	853
Indian tribal funds	28	.....	28	311	.....	311	273	.....	273
Other	14	2	12	238	13	225	345	9	336
Total—Bureau of Indian Affairs	79	2	77	1,560	13	1,547	1,471	9	1,462
Territorial and International Affairs	22	.....	22	260	.....	260	281	.....	281
Departmental offices	15	.....	15	92	.....	92	85	.....	85
Proprietary receipts from the public .....	.....	168	- 168	.....	1,625	- 1,625	.....	1,555	- 1,555
Intrabudgetary transactions .....	(**)	.....	(**)	- 53	.....	- 53	- 114	.....	- 114
Total—Department of the Interior	650	180	469	6,648	1,746	4,902	6,296	1,623	4,673
Department of Justice:									
Legal activities	161	.....	161	2,093	.....	2,093	1,337	.....	1,337
Federal Bureau of Investigation	97	.....	97	1,388	.....	1,388	1,271	.....	1,271
Drug Enforcement Administration	71	.....	71	538	.....	538	453	.....	453
Immigration and Naturalization Service	114	34	80	1,019	276	743	898	195	703
Federal Prison System	138	7	132	1,312	54	1,257	1,119	47	1,071
Office of Justice Programs	39	.....	39	532	.....	532	393	.....	393
Other	76	.....	76	384	.....	384	232	.....	232
Total—Department of Justice	695	41	654	7,265	330	6,935	5,703	242	5,461
Department of Labor:									
Employment and Training Administration:									
Training and employment services	478	.....	478	3,112	.....	3,112	3,076	.....	3,076
Community service employment for older Americans	30	.....	30	300	.....	300	290	.....	290
Federal unemployment benefits and allowances	19	.....	19	136	.....	136	96	.....	96
State unemployment insurance and employment service operations	- 46	.....	- 46	- 43	.....	- 43	4	.....	4
Advances to the unemployment trust fund and other funds	10	.....	10	40	.....	40	(**)	.....	(**)
Other	5	.....	5	60	.....	60	52	.....	52

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Employment and Training Administration—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,179		2,179	21,319		21,319	14,503		14,503
State administrative expenses	274		274	2,339		2,339	2,127		2,127
Federal administrative expenses	29		29	186		186	126		126
Veterans employment and training	13		13	134		134	136		136
Repayment of advances from the general fund									
Railroad unemployment insurance	4		4	78		78	77		77
Other	1		1	18		18	85		85
Total—Unemployment trust fund	2,502		2,502	24,073		24,073	17,052		17,052
Total—Employment and Training Administration	2,997		2,997	27,677		27,677	20,570		20,570
Pension Benefit Guaranty Corporation	49	27	22	567	975	-408	609	1,054	-445
Employment Standards Administration:									
Salaries and expenses	13		13	178		178	159		159
Special benefits	119		119	355		355	20		20
Black lung disability trust fund	49		49	510		510	511		511
Other	12		12	90		90	77		77
Occupational Safety and Health Administration	21		21	214		214	210		210
Bureau of Labor Statistics	11		11	165		165	150		150
Other	34		34	359		359	333		333
Proprietary receipts from the public		(**)	(**)		3	-3		6	-6
Intrabudgetary transactions	-34		-34	-321		-321	-251		-251
Total—Department of Labor	3,271	28	3,243	29,794	978	28,816	22,390	1,061	21,329
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	168		168	1,552		1,552	1,552		1,552
Acquisition and maintenance of buildings abroad	26		26	300		300	305		305
Payment to Foreign Service retirement and disability fund				109		109	106		106
Foreign Service retirement and disability fund	30		30	305		305	292		292
Other	3		3	65		65	46		46
Total—Administration of Foreign Affairs	226		226	2,330		2,330	2,300		2,300
International Organizations and Conferences	128		128	855		855	577		577
Migration and Refugee Assistance	39		39	420		420	382		382
International Narcotics Control	10		10	95		95	106		106
Other	7		7	61		61	48		48
Proprietary receipts from the public					3	-3		2	-2
Intrabudgetary transactions	(**)		(**)	-150		-150	-147		-147
Total—Department of State	410		410	3,613	3	3,610	3,266	2	3,263
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,225		1,225	11,364		11,364	11,277		11,277
Other	11		11	108		108	96		96
Other programs	11		11	68		68	82		82
Total—Federal Highway Administration	1,246		1,246	11,540		11,540	11,455		11,455
National Highway Traffic Safety Administration	17		17	194		194	206		206
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	108		108	534		534	561		561
Other	29	(**)	29	207	5	202	-20	16	-37
Total—Federal Railroad Administration	137	(**)	137	741	5	736	540	16	524

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation—Continued									
Urban Mass Transportation Administration:									
Formula grants	181		181	1,944		1,944	1,902		1,902
Discretionary grants	89		89	865		865	717		717
Other	50		50	498		498	547		547
Federal Aviation Administration:									
Operations	79		79	1,771		1,771	2,482		2,482
Other	(**)	1	-1	1	3	-3	14	16	-2
Airport and airway trust fund:									
Grants-in-aid for airports	96		96	1,209		1,209	965		965
Facilities and equipment	145		145	1,153		1,153	1,059		1,059
Research, engineering and development	17		17	147		147	120		120
Operations	167		167	1,670		1,670	672		672
Total—Airport and airway trust fund	425		425	4,179		4,179	2,815		2,815
Total—Federal Aviation Administration	504	1	503	5,951	3	5,948	5,311	16	5,295
Coast Guard:									
Operating expenses	166		166	1,740		1,740	1,653		1,653
Acquisition, construction, and improvements	71		71	325		325	306		306
Retired pay	38		38	365		365	335		335
Other	26	1	25	177	5	171	178	5	173
Total—Coast Guard	301	1	300	2,608	5	2,602	2,472	5	2,467
Maritime Administration	89	51	38	1,007	717	290	572	344	228
Other	86	1	86	220	15	205	128	9	119
Proprietary receipts from the public		4	-4		8	-8		10	-10
Intrabudgetary transactions							-13		-13
Total—Department of Transportation	2,700	58	2,642	25,568	754	24,814	23,838	399	23,439
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-151	2	-152	-1,732	20	-1,752	-2,362	15	-2,377
Other	36		36	55		55	54		54
Financial Management Service:									
Salaries and expenses	23		23	189		189	224		224
Payment to the Resolution Funding Corporation	577		577	1,870		1,870	347		347
Claims, Judgements, and Relief Acts	46		46	431		431	416		416
Other	16		16	171		171	128		128
Total—Financial Management Service	662		662	2,662		2,662	1,114		1,114
Federal Financing Bank	-113		-113	224		224	261		261
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	23		23	249		249	210		210
Internal Revenue collections for Puerto Rico	16		16	182		182	200		200
United States Customs Service	100		100	1,440		1,440	1,310		1,310
Bureau of Engraving and Printing	-7		-7	28		28	48		48
United States Mint	12		12	75		75	51		51
Bureau of the Public Debt	16		16	150		150	156		156
Internal Revenue Service:									
Processing tax returns and assistance	120		120	1,442		1,442	1,550		1,550
Tax Law Enforcement	319		319	2,908		2,908	2,990		2,990
Information system	49		49	525		525			
Payment where earned income credit exceeds liability for tax	72		72	4,825		4,825	4,303		4,303
Refunding internal revenue collections, interest	238		238	2,247		2,247	1,532		1,532
Other	37	1	37	137	6	131	67	10	57
Total—Internal Revenue Service	836	1	835	12,085	6	12,079	10,441	10	10,431

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury—Continued									
United States Secret Service	39	.....	39	373	.....	373	333	.....	333
Comptroller of the Currency	23	74	-51	233	223	11	212	201	11
Office of Thrift Supervision	19	52	-33	187	259	-72	128	166	-39
Interest on the public debt:									
Public issues (accrual basis)	17,714	.....	17,714	175,829	.....	175,829	164,442	.....	164,442
Special issues (cash basis)	574	.....	574	73,314	.....	73,314	64,187	.....	64,187
Total—Interest on the public debt	18,289	.....	18,289	249,143	.....	249,143	228,629	.....	228,629
Other	3	.....	3	33	.....	33	35	.....	35
Proprietary receipts from the public .....	.....	221	-221	.....	3,152	-3,152	.....	3,095	-3,095
Receipts from off-budget Federal entities .....	.....	.....	.....	-463	.....	-463	-1,082	.....	-1,082
Intrabudgetary transactions	-2,806	.....	-2,806	-19,549	.....	-19,549	-15,783	.....	-15,783
Total—Department of the Treasury	16,996	349	16,646	245,374	3,660	241,714	223,954	3,488	220,466
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	193	85	108	1,926	1,481	445	2,065	1,362	703
Other	49	77	-28	254	498	-245	211	332	-121
Compensation and pensions	1,345	.....	1,345	13,448	.....	13,448	11,803	.....	11,803
Readjustment benefits	34	.....	34	488	.....	488	432	.....	432
Post-Vietnam-era veterans education account	7	.....	7	144	.....	144	191	.....	191
Insurance Funds:									
National service life	110	.....	110	1,055	.....	1,055	1,022	.....	1,022
United States government life	3	.....	3	24	.....	24	27	.....	27
Veterans special life	9	4	5	99	169	-71	90	164	-74
Other .....	(**)	.....	(**)	11	.....	11	9	.....	9
Total—Veterans Benefits Administration	1,750	166	1,584	17,450	2,149	15,301	15,849	1,858	13,992
Veterans Health Services and Research Administration:									
Medical care	979	.....	979	10,169	.....	10,169	9,466	.....	9,466
Other	53	18	35	444	190	254	408	189	219
Departmental Administration:									
General operating expenses	100	.....	100	794	.....	794	716	.....	716
Construction projects	43	.....	43	512	.....	512	548	.....	548
Other	3	.....	3	72	(**)	71	90	.....	90
Proprietary receipts from the public:									
National service life .....	.....	43	-43	.....	350	-350	.....	333	-333
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	46	-46	.....	406	-406	.....	358	-358
Intrabudgetary transactions	-1	.....	-1	-103	.....	-103	-163	.....	-163
Total—Department of Veterans Affairs	2,927	273	2,654	29,338	3,096	26,242	26,915	2,738	24,177
Environmental Protection Agency:									
Salaries and expenses	43	.....	43	805	.....	805	725	.....	725
Abatement, control, and compliance	90	.....	90	665	.....	665	547	.....	547
Construction grants	255	.....	255	1,949	.....	1,949	1,849	.....	1,849
Hazardous substance superfund	133	.....	133	1,140	.....	1,140	926	.....	926
Other	31	(**)	31	1,156	15	1,141	250	26	224
Proprietary receipts from the public .....	.....	13	-13	.....	78	-78	.....	96	-96
Intrabudgetary transactions .....	(**)	.....	(**)	-861	.....	-861	.....	.....	.....
Total—Environmental Protection Agency	551	13	538	4,855	93	4,761	4,298	123	4,175
General Services Administration:									
Real property activities	-431	.....	-431	-88	.....	-88	-712	.....	-712
Personal property activities	-5	.....	-5	136	.....	136	161	.....	161
Information Resources Management Service	-33	.....	-33	53	.....	53	-29	.....	-29
Federal property resources activities	2	.....	2	15	.....	15	10	.....	10
General activities	-10	.....	-10	39	.....	39	133	.....	133
Proprietary receipts from the public .....	.....	1	-1	.....	38	-38	.....	33	-33
Total—General Services Administration	-476	1	-477	154	38	116	-436	33	-469

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	438	.....	438	4,756	.....	4,756	4,146	.....	4,146
Space flight, control, and data communications	432	.....	432	4,694	.....	4,694	4,350	.....	4,350
Construction of facilities	34	.....	34	262	.....	262	162	.....	162
Research and program management	183	.....	183	1,808	.....	1,808	1,675	.....	1,675
Other	1	.....	1	9	(**)	9	7	.....	7
Total—National Aeronautics and Space Administration	1,089	.....	1,089	11,528	(**)	11,528	10,341	.....	10,341
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	303	.....	303	2,757	.....	2,757	2,270	.....	2,270
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Civil service retirement and disability fund	2,745	.....	2,745	27,814	.....	27,814	25,915	.....	25,915
Employees health benefits fund	1,083	1,154	-71	10,162	11,026	-864	9,060	9,988	-928
Employees life insurance fund	94	117	-23	955	1,764	-810	944	1,643	-698
Retired employees health benefits fund	1	1	(**)	8	8	(**)	10	10	(**)
Other	26	.....	26	117	.....	117	133	.....	133
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Other	-5	.....	-5	-53	.....	-53	-30	.....	-30
Total—Office of Personnel Management	4,248	1,271	2,977	41,759	12,798	28,960	38,302	11,641	26,662
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	77	67	10	775	639	136	696	713	-17
Disaster loan fund	37	42	-5	522	460	62	716	436	279
Other	3	1	1	28	16	12	30	17	13
Other	39	(**)	39	331	(**)	331	331	(**)	331
Total—Small Business Administration	156	110	46	1,656	1,115	540	1,772	1,166	606
Other Independent agencies:									
Action	16	.....	16	155	.....	155	142	.....	142
Board for International Broadcasting	8	.....	8	171	.....	171	177	.....	177
Corporation for Public Broadcasting .....	.....	.....	.....	299	.....	299	229	.....	229
District of Columbia:									
Federal payment .....	.....	.....	.....	671	.....	671	567	.....	567
Other	1	.....	1	7	43	-35	28	58	-30
Equal Employment Opportunity Commission	17	.....	17	165	.....	165	157	.....	157
Export-Import Bank of the United States	109	213	-105	1,602	1,878	-276	1,644	1,576	69
Federal Communications Commission	9	5	4	95	40	55	91	22	70
Federal Deposit Insurance Corporation:									
Bank Insurance Fund	6,294	1,219	5,075	15,943	8,240	7,704	11,839	6,366	5,473
Savings Association Insurance Fund	6	(**)	6	30	63	-33	115	15	100
FSLIC Resolution Fund	621	213	408	7,670	2,641	5,028	7,645	2,316	5,329
Federal Emergency Management Agency:									
Public Enterprise Funds	23	40	-18	117	286	-169	442	287	155
Disaster Relief	37	.....	37	510	.....	510	1,312	.....	1,312
Salaries and expenses	11	.....	11	125	.....	125	119	.....	119
Emergency management and planning assistance	30	.....	30	232	.....	232	239	.....	239
Emergency food and shelter program	10	.....	10	127	.....	127	125	.....	125
Federal Housing Finance Board	1	1	(**)	8	11	-2	20	7	12
Federal Trade Commission	-2	.....	-2	53	.....	53	42	.....	42
Interstate Commerce Commission	4	.....	4	39	.....	39	37	.....	37
Legal Services Corporation	28	.....	28	272	.....	272	238	.....	238
National Archives and Records Administration	8	.....	8	110	(**)	110	124	.....	124
National Credit Union Administration:									
Credit union share insurance fund	42	8	34	93	319	-226	36	141	-105
Central liquidity facility	95	78	17	467	427	40	233	290	-56
Other	-3	(**)	-3	-10	2	-12	-12	1	-13

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent agencies—Continued									
National Endowment for the Arts	14		14	142		142	136		136
National Endowment for the Humanities	16		16	121		121	110		110
National Labor Relations Board	14		14	123		123	121		121
National Science Foundation	216		216	1,671		1,671	1,482		1,482
Nuclear Regulatory Commission	37	9	28	368	83	286	321	42	278
Panama Canal Commission	43	43	1	413	432	-19	391	399	-7
Postal Service:									
Public Enterprise Funds (OFF-BUDGET)	3,476	3,786	-310	35,254	37,228	-1,974	33,680	34,175	-495
Payment to the Postal Service Fund	118		118	511		511	490		490
Railroad Retirement Board:									
Federal windfall subsidy	26		26	268		268	278		278
Federal payments to the railroad retirement accounts	65		65	143		143	216		216
Milwaukee railroad restructuring, administration	(**)		(**)	(**)		(**)	1		1
Rail Industry Pension Fund:									
Advances from FOASI fund	-84		-84	-830		-830	-787		-787
OASI certifications	84		84	830		830	785		785
Administrative expenses	7		7	57		57	52		52
Interest on refunds and taxes	(**)		(**)	-4		-4	62		62
Supplemental annuity pension fund	226		226	2,251		2,251	2,183		2,183
Other	(**)		(**)	4		4	3		3
Intrabudgetary Transactions:									
Social security equivalent benefit account	376		376	3,700		3,700	3,521		3,521
Payments from other funds to railroad retirement trust funds				-3,457		-3,457	-3,049		-3,049
Other	-65		-65	118		118	-24		-24
Total—Railroad Retirement Board	635		635	3,079		3,079	3,241		3,241
Resolution Trust Corporation	49,211		9,211	44,690	12,065	32,624	53,155	18,022	35,133
Securities and Exchange Commission	11		11	122		122	129	20	109
Smithsonian Institution	29		29	283		283	249		249
Tennessee Valley Authority	241	270	-29	4,251	4,198	54	5,600	5,772	-172
United States Information Agency	75	(**)	75	811	3	808	753	(**)	753
Other	70	21	49	893	198	695	820	57	763
Total—Other Independent agencies	21,573	5,907	15,666	121,683	68,156	53,527	126,267	69,565	56,702
Undistributed offsetting receipts:									
Other Interest		(**)	(**)		1	-1		2	-2
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
Department of Defense—Civil:									
Military retirement fund	-1,404		-1,404	-14,406		-14,406	-13,601		-13,601
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-422		-422	-4,042		-4,042	-3,779		-3,779
Payments for military service credits	-236		-236	-356		-356	-440		-440
Federal disability insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-45		-45	-435		-435	-394		-394
Payments for military service credits	-21		-21	-37		-37	-44		-44
Federal hospital insurance trust fund:									
Federal employer contributions	-187		-187	-1,742		-1,742	-1,686		-1,686
Payments for military service credits	-59		-59	-89		-89	-124		-124
Department of State:									
Foreign Service retirement and disability fund	-7		-7	-72		-72	-66		-66
Office of Personnel Management:									
Civil Service retirement and disability fund	-666		-666	-7,074		-7,074	-6,456		-6,456
Total—Employer share, employee retirement	-3,047		-3,047	-28,254		-28,254	-26,590		-26,590

Table 5. Outlays of the U.S. Government, July 1991 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				- 7		- 7	- 8		- 8
Department of Defense—Civil:									
Education benefits fund	- 4		- 4	- 6		- 6	- 32		- 32
Military retirement fund	27		27	- 7,815		- 7,815	- 6,947		- 6,947
Soldiers' and Airmen's Home permanent fund	- 1		- 1	- 56		- 56	- 51		- 51
Corps of Engineers				- 12		- 12	- 8		- 8
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	- 13		- 13	- 19,047		- 19,047	- 14,902		- 14,902
Federal disability insurance trust fund (OFF-BUDGET)	- 3		- 3	- 1,035		- 1,035	- 843		- 843
Federal hospital insurance trust fund	- 2		- 2	- 8,973		- 8,973	- 7,901		- 7,901
Federal supplementary medical insurance trust fund ..	- 12		- 12	- 1,587		- 1,587	- 1,382		- 1,382
Department of Labor:									
Unemployment trust fund	- 9		- 9	- 4,296		- 4,296	- 3,977		- 3,977
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	- 478		- 478	- 434		- 434
Department of Transportation:									
Airport and airway trust fund	- 3		- 3	- 1,293		- 1,293	- 1,231		- 1,231
Oil spill liability trust fund	(**)		(**)	- 4		- 4			
Highway trust fund	- 6		- 6	- 1,461		- 1,461	- 1,501		- 1,501
Department of Veterans Affairs:									
United States government life insurance fund	(**)		(**)	- 13		- 13	- 14		- 14
National service life insurance fund	(**)		(**)	- 1,062		- 1,062	- 1,040		- 1,040
Environmental Protection Agency:									
Post-closure liability trust fund							(**)		(**)
Other	(**)		(**)	1		2	- 3		- 3
National Aeronautics and Space Administration				- 1		- 1	- 1		- 1
Office of Personnel Management fund:									
Civil Service retirement and disability fund	- 3		- 3	- 22,126		- 22,126	- 20,376		- 20,376
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	- 16		- 16	- 680		- 680	- 529		- 529
Other	- 1		- 1	- 10		- 10	- 107		- 107
Total—Interest received by trust funds	- 45		- 45	- 69,959		- 69,959	- 61,288		- 61,288
Unrealized Discount on trust fund investments	- 132		- 132	- 238		- 238	- 15		- 15
Rents and Royalties on the Outer Continental Shelf lands ..	407		- 407	2,791		- 2,791	2,718		- 2,718
Total—Undistributed offsetting receipts	- 3,224	407	- 3,631	- 98,450	2,791	- 101,241	- 87,893	2,720	- 90,613
Total outlays	136,142	16,758	119,384	1,277,788	191,044	1,086,743	1,184,498	146,074	1,038,424
Total On-Budget	112,504	12,972	99,532	1,046,354	153,816	892,538	968,160	111,899	856,261
Total Off-Budget	23,637	3,786	19,852	231,434	37,228	194,206	216,338	34,175	182,163
Total Surplus (+) or Deficit (-)			- 40,791			- 218,255			- 188,517
Total On-Budget			- 43,205			- 269,945			- 241,475
Total Off-Budget			+ 2,414			+ 51,690			+ 52,958

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	36,002	32,471
Receipts from off-budget Federal entities	463	1,082
Intrabudgetary transactions	171,659	151,071
Governmental Receipts	40,684	
Total receipts offset against outlays	248,808	184,625

¹Includes prior month adjustments.²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.³The Postal Service accounting year is composed of thirteen 28-day accounting periods. To conform with the Monthly Treasury Statement (MTS) calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects actual USPS results through July 26th and estimates for July 27th through July 31st.⁴Includes receipts totalling \$3,709 million.

No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1991 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	35,963	340,638	311,341	3,218,313	3,522,988	3,558,952
Federal Financing Bank				15,000	15,000	15,000
Total public debt securities	35,963	340,638	311,341	3,233,313	3,537,988	3,573,952
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	- 1,611	- 9,417	7,457	32,758	24,952	23,341
Total federal securities	34,352	331,221	318,799	3,266,073	3,562,942	3,597,294
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	- 81	99,280	99,044	795,907	895,268	895,187
Total borrowing from the public	34,434	231,941	219,755	2,470,166	2,667,674	2,702,107
Plus premium on public debt securities	- 3	13	216	816	833	830
Less discount on public debt securities	- 160	15,864	43,549	60,627	76,651	76,492
Total borrowing from the public less premium & discount	34,590	216,090	176,421	2,410,355	2,591,856	2,626,446
Accrued interest payable to the public	- 124	979	364	44,537	45,640	45,516
Allocations of special drawing rights	95	- 287	421	6,823	6,441	6,536
Deposit funds	- 327	488	- 839	8,422	9,237	8,910
Miscellaneous liability accounts (includes checks outstanding etc.)	- 352	- 8,798	- 5,032	9,882	1,437	1,085
Total liability accounts	33,882	208,472	171,335	2,480,020	2,654,610	2,688,492
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	- 5,990	- 1,807	- 7,083	7,638	11,822	5,831
Tax and loan note accounts	- 737	- 1,493	- 9,134	32,517	31,761	31,024
Balance	- 6,728	- 3,300	- 16,217	40,155	43,583	36,855
Special drawing rights:						
Total holdings	51	- 306	1,212	10,666	10,309	10,360
SDR certificates issued to Federal Reserve Banks		- 1,500		- 8,518	- 10,018	- 10,018
Balance	51	- 1,806	1,212	2,148	291	342
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	349	- 1,049	1,538	5,253	3,855	4,204
Letter of credit issued to IMF	- 28	- 212	- 666	- 14,976	- 15,160	- 15,188
Dollar deposits with the IMF	3	- 1	9	- 58	- 61	- 58
Receivable/payable (-) for interim maintenance of value adjustments	- 681	1,112	- 971	- 1,035	758	76
Balance	- 357	- 150	- 90	8,883	9,090	8,733
Loans to International Monetary Fund			- 74	(*)	(**)	(**)
Other cash and monetary assets	- 7,275	- 2,486	6,204	9,653	14,442	7,167
Total cash and monetary assets	- 14,308	- 7,741	- 8,966	60,839	67,406	53,098
Miscellaneous asset accounts	7,418	2,836	- 7,720	9,506	4,924	12,342
Total asset accounts	- 6,890	- 4,906	- 16,685	70,345	72,330	65,440
Excess of liabilities (+) or assets (-)	+ 40,772	+ 213,378	+ 188,020	+ 2,409,674	+ 2,582,281	+ 2,623,053
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	19	4,877	497		4,858	4,877
Total budget and off-budget federal entities						
[Financing of deficit (+) or disposition of surplus (-)]	+ 40,791	+ 218,255	+ 188,517	+ 2,409,674	+ 2,587,138	+ 2,627,929

¹ This figure will not agree with public debt securities outstanding published in the July 31, 1991 Daily Treasury Statement and Monthly Statement of the Public Debt. These publications include zero coupon bonds of \$2.9 billion issued to Pension Benefit Guaranty Corporation in August 1991.

² Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic

transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1991 and Other Periods

Other Programs

	[\$ millions]			
Classification	This Month	Fiscal Year to Date		
		This Year	Prior Year	
Excess of liabilities beginning of period:				
Based on composition of unified budget in preceding period	2,582,281	2,408,750	2,187,588	
Adjustments during current fiscal year for changes in composition of unified budget:				
Reclassification of Thrift Savings Plan Clearing Accounts for Defense and CIA to a non-budgetary status			25	
Revisions by Federal Agencies to the prior budget results		92	1,335	
Prior year revision for accrued interest		833	833	
Excess of liabilities beginning of period (current basis)	2,582,281	2,409,674	2,189,781	
Budget surplus (–) or deficit:				
Based on composition of unified budget in prior fiscal year	40,791	218,255	188,517	
Changes in composition of unified budget				
Total surplus (–) or deficit (Table 2)	40,791	218,255	188,517	
Total—on-budget (Table 2)	43,205	270,720	241,475	
Total—off-budget (Table 2)	– 2,414	– 52,465	– 52,958	
Transactions not applied to current year's surplus or deficit:				
Seigniorage	– 19	– 366	– 485	
Proceeds from sales of loan assets with recourse				
Profit on sale of gold				
Net receipts from cancelled checks		– 4,511		
Net gain/loss for IMF loan valuation adjustment			– 12	
Total—transactions not applied to current year's surplus or deficit	– 19	– 4,877	– 497	
Excess of liabilities close of period	2,623,053	2,623,053	2,377,801	

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, July 1991 and Other Periods

Other Funds	(\$ millions)					
Classification	Net Transactions (–) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation:						
Bank Insurance Fund		– 1,531	– 48	2,981	1,450	1,450
FSLIC Resolution Fund	– 1,452	– 7,810	– 479	19,339	12,981	11,529
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	(**)	(**)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	– 128	– 57	– 15	357	428	300
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol		11		126	137	137
Department of Defense:						
Homeowners assistance mortgages	– 1	(**)	– 1	3	3	3
Independent agencies:						
National Archives and Records Administration				302	302	302
Postal Service	– 30	– 30		250	250	220
Tennessee Valley Authority			8,000	9,380	9,380	9,380
Total agency securities	– 1,611	– 9,417	7,457	32,758	24,952	23,341

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1991 and Other Periods

		[\$ millions]				
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Guaranty Reserve Fund		- 458	58	505	47	47
Housing and Other Credit Guarantee Program, AID	8	43	24	82	117	125
Department of Agriculture:						
Commodity Credit Corporation	- 173	5,097	2,665	16,619	21,890	21,717
Farmers Home Administration:						
Agriculture Credit Insurance Fund	1,525	- 2,825	1,020	14,035	9,685	11,210
Rural Development Insurance Fund	50	- 1,080	- 795	2,981	1,851	1,901
Rural Housing Insurance Fund	485	- 1,055	- 2,105	4,111	2,571	3,056
Federal Crop Insurance Corporation:						
Federal Crop Insurance Corporation Fund				113	113	113
Rural Electrification Administration:						
Rural Communication Development Fund				25	25	25
Rural Electrification and Telephone Revolving Fund		124	211	7,865	7,989	7,989
Rural Telephone Bank				759	759	759
Department of Commerce:						
Federal Ship Financing Fishing Vessels, NOAA			6	6	6	6
Department of Education:						
College Housing and Academic Facilities Fund		46	36	67	113	113
College Housing Loans			- 211	649	649	649
Department of Energy:						
Bonneville Power Administration		60	- 50	1,694	1,754	1,754
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	88	1,426	852	5,537	6,875	6,963
Housing for the Elderly or Handicapped		439	338	7,019	7,458	7,458
Public and Indian Housing:						
Low-Rent Public Housing		100	300		100	100
Department of the Interior:						
Bureau of Mines, Helium Fund				252	252	252
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program		(**)	(**)	1	1	1
Federal Railroad Administration:						
Settlements of Railroad Litigation		- 3		- 36	- 39	- 39
Regional Rail Reorganization Program		(**)	- 95	39	39	39
Maritime Administration:						
Federal Ship Financing Fund, Revolving Fund						
Ocean Freight Differential						
Department of the Treasury:						
Federal Financing Bank Revolving Fund	1,623	13,433	26,357	158,318	170,128	171,752
Department of Veterans Affairs:						
Direct Loan Revolving Fund				1,730	1,730	1,730
Other Independent Agencies:						
Federal Emergency Management Agency:						
National Insurance Development Fund	6	14	15	138	146	152
Federal Deposit Insurance Corporation:						
FSLIC Resolution Fund			- 34			
Pennsylvania Avenue Development Corporation:						
Land Acquisition and Development Fund			16	66	66	66
Railroad Retirement Board:						
Railroad Retirement Account				2,128	2,128	2,128
Social Security Equivalent Benefit Account	232	- 286	- 358	2,369	1,851	2,083
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities				20	20	20
Tennessee Valley Authority				150	150	150
Export-Import Bank of the United States						
Total agency borrowing from the Treasury financed through public debt securities issued						
	3,844	15,075	28,251	227,263	238,493	242,338

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1991 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	- 37	- 5,090	- 349	9,756	4,702	4,665
Department of Agriculture:						
Rural Electrification Administration	- 63	- 154	- 256	23,449	23,358	23,296
Farmers Home Administration:						
Agriculture Credit Insurance Fund	- 920	- 1,335	- 3,070	20,343	19,928	19,008
Rural Housing Insurance Fund		620	1,930	28,031	28,651	28,651
Rural Development Insurance Fund				3,675	3,675	3,675
Department of the Navy		- 48	- 48	1,672	1,624	1,624
Department of Education:						
Student Loan Marketing Association		- 30	- 30	4,880	4,850	4,850
Department of Energy						
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund	- 13	- 15	- 11	157	155	142
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		- 47	- 45	1,951	1,903	1,903
Community Development Grants	- 1	- 26	- 26	244	219	218
Department of Interior:						
Territorial and International Affairs	(*)	- 1	- 1	55	54	54
Department of Transportation:						
Federal Railroad Administration		- 2	- 14	23	22	22
General Services Administration:						
Federal Buildings Fund	3	254	- 11	367	618	621
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		- 1,063	101	1,096	33	33
Small Business Administration:						
Business Loan and Investment Fund	- 10	- 133	- 180	1,133	1,011	1,001
Independent Agencies:						
Export-Import Bank of the United States		- 102	160	11,340	11,238	11,238
Federal Deposit Insurance Corporation:						
Bank Insurance Fund	3,531	6,431			2,900	6,431
National Credit Union Administration	17	40	- 56	57	80	97
Pennsylvania Avenue Development Corporation		29			29	29
Postal Service		- 297	- 297	6,698	6,401	6,401
Resolution Trust Corporation	- 826	15,901	30,964	41,482	58,208	57,382
Tennessee Valley Authority	- 59	- 1,497	- 2,410	16,738	15,300	15,241
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	1,623	13,433	26,351	173,325	185,134	186,757

... No transactions.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own

securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

(*) Less than \$500,000.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1991 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	1	1	– 1	6	7	7
Department of Commerce		(**)	– 10	9	9	9
Department of Defense	1,404	7,177			5,773	7,177
Department of Energy	68	478	351	2,492	2,902	2,970
Department of Health and Human Services		– 11	7	11		
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	1	270	432	6,635	6,904	6,905
Agency securities						
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	2	5	6	4	7	9
Agency securities				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	88	357	307	2,051	2,319	2,407
Agency securities		– 3	5	79	77	77
Housing management:						
Community disposal operations fund:						
Agency securities						
Other	(**)	45	59	145	190	190
Department of the Interior:						
Public debt securities	8	74	224	1,357	1,423	1,431
Agency securities						
Department of Labor	439	875	454	1,607	2,043	2,482
Department of Transportation	45	157	235	604	716	761
Department of the Treasury	942	1,448	311	1,954	2,460	3,402
Department of Veterans Affairs:						
Veterans reopened insurance fund	– 1	28	25	674	702	701
Canteen Service Revolving Fund	1	3	3	45	47	48
Guaranty and Indemnity Fund	33	213	80	113	293	326
Independent agencies:						
Export-Import Bank of the United States	106	178	106	78	150	256
Federal Emergency Management Agency:						
National insurance development fund		183	– 348	200	383	383
Federal Deposit Insurance Corporation:						
Bank Insurance Fund	– 1,518	– 2,780	– 5,512	8,438	7,177	5,659
FSLIC Resolution Fund:						
Public debt securities	175	– 255	– 1,256	902	472	647
Savings Association Insurance Fund	– 6	33		13	52	46
Postal Service	355	2,153	948	3,064	4,862	5,217
National Credit Union Administration	– 31	241	120	1,895	2,167	2,137
Tennessee Valley Authority	34	– 1,608	5,911	5,447	3,805	3,839
Other	– 9	219	3	625	853	844
Other	– 22	212	152	2,074	2,308	2,286
Total public debt securities	2,116	9,695	2,605	40,445	48,023	50,140
Total agency securities		– 3	5	145	142	142
Total Federal funds	2,116	9,692	2,611	40,590	48,165	50,282
Trust funds:						
Legislative Branch:						
United States Tax Court		(**)	(**)	3	4	4
Library of Congress	(**)	2	2	4	5	6
Other	(**)	1	5	25	26	26
The Judiciary:						
Judicial survivors annuity fund		12	7	158	170	170
Department of Agriculture	(**)	2	17	11	13	13
Department of Commerce	(**)	(**)	(**)		(**)	(**)
Department of Defense—Military	(**)	1	(**)	8	9	8
Department of Defense—Civil:						
Military Retirement Fund	– 555	12,733	12,184	64,752	78,040	77,485
Other	84	277	184	1,018	1,211	1,295

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1991 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds—Continued						
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	2,315	47,952	49,643	203,717	249,354	251,668
Federal disability insurance trust fund	– 105	1,674	2,753	11,505	13,284	13,179
Federal hospital insurance trust fund:						
Public debt securities	– 1,095	12,411	12,826	96,249	109,755	108,660
Agency securities						
Federal supplementary medical insurance trust fund	– 689	3,307	2,413	14,286	18,282	17,593
Other	15	93	153	386	465	479
Department of the Interior:						
Public debt securities	28	18	33	210	200	228
Agency securities						
Department of Labor:						
Unemployment trust fund	– 968	– 2,326	4,744	50,528	49,169	48,201
Other	– 10	– 32	– 9	48	26	16
Department of State:						
Foreign service retirement and disability fund	– 20	421	379	4,881	5,322	5,302
Other			(**)			
Department of Transportation:						
Airport and airway trust fund	– 73	1,015	1,483	14,312	15,399	15,326
Highway trust fund	180	2,789	1,818	16,679	19,288	19,468
Other	– 17	200	107	900	1,117	1,100
Department of the Treasury	32	– 28	– 22	152	91	123
Department of Veterans Affairs:						
Government life insurance fund	– 1	– 12	– 13	164	153	152
National service life insurance:						
Public debt securities	– 40	355	352	10,917	11,312	11,272
Veterans special life insurance fund	– 3	70	74	1,298	1,371	1,368
General Post Fund National Homes		1	3	31	31	31
Environmental Protection Agency	127	935	341	2,742	3,550	3,676
National Aeronautics and Space Administration	(**)	(**)	(**)	15	16	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	– 1,700	5,063	4,710	235,686	242,449	240,749
Employees health benefits fund	73	885	968	4,612	5,423	5,497
Employees life insurance fund	28	813	700	10,606	11,391	11,419
Retired employees health benefits fund		(**)	(**)	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation						
Federal Emergency Management Agency		– 1		1		
Harry S. Truman Memorial Scholarship Trust Fund	(**)	2	4	49	52	51
Japan-United States Friendship Commission	(**)	1	– 1	16	17	17
Railroad Retirement Thrift Investment Board						
Railroad Retirement Board	195	945	575	9,271	10,020	10,216
Other	1	10	1	78	87	88
Total public debt securities	– 2,198	89,588	96,434	755,317	847,102	844,905
Total agency securities						
Total trust funds	– 2,198	89,588	96,434	755,317	847,102	844,905
Grand total	– 81	99,280	99,044	795,907	895,268	895,187

... No transactions.
 (**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1991
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	40,691	27,156	46,471	50,882	27,929	11,288	77,768	20,005	44,517	38,403			385,109	383,765
Corporation income taxes	1,614	1,294	22,523	3,829	2,495	12,807	13,296	2,032	16,540	1,770			78,200	74,555
Social insurance taxes and contributions:														
Employment taxes and contributions	25,144	31,209	24,918	38,472	27,824	32,416	39,671	27,192	34,152	28,424			309,423	295,492
Unemployment insurance	1,082	2,098	217	778	1,678	226	2,435	6,928	251	1,578			17,271	17,738
Other retirement contributions	373	416	345	354	370	402	372	426	355	358			3,771	3,762
Excise taxes	3,011	2,953	3,005	2,931	2,594	4,149	3,842	3,653	3,534	4,274			33,945	29,832
Estate and gift taxes	1,065	845	741	906	772	864	1,546	835	708	1,065			9,346	9,743
Customs duties	1,528	1,354	1,281	1,324	1,215	1,271	1,219	1,244	1,215	1,464			13,115	13,807
Miscellaneous receipts	2,478	3,183	2,399	1,237	2,780	1,381	231	1,245	2,117	1,258			18,308	21,215
Total—budget receipts this year ..	76,986	70,507	101,900	100,713	67,657	64,805	140,380	63,560	103,389	78,593			868,488	.....
(On-budget)	57,025	45,530	82,059	70,022	45,594	39,011	108,745	41,957	76,322	56,327			622,593	.....
(Off-budget)	19,960	24,977	19,841	30,690	22,063	25,794	31,634	21,603	27,067	22,266			245,895	.....
Total—budget receipts prior year	68,420	71,174	89,122	99,524	65,141	64,805	139,604	69,186	110,601	72,329			.....	849,907
(On-budget)	50,116	51,951	69,044	74,229	44,104	38,975	106,755	45,489	83,704	50,418			.....	614,786
(Off-budget)	18,304	19,223	20,077	25,295	21,037	25,829	32,849	23,697	26,897	21,911			.....	235,121
Outlays														
Legislative Branch	209	219	144	189	140	156	146	352	194	187			1,938	1,907
The Judiciary	112	128	164	193	152	138	141	217	139	241			1,626	1,359
Executive Office of the President	17	11	17	16	17	18	17	17	15	18			162	122
Funds Appropriated to the President:														
International security assistance	447	4,756	316	-173	292	1,170	249	1,354	399	353			9,162	7,080
International development assistance	415	153	211	376	169	293	525	208	172	450			2,971	2,902
Other	-262	-447	-517	334	397	-372	303	43	-344	-631			-1,497	-1,942
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,123	1,804	2,820	1,614	417	1,288	1,230	861	45	-80			11,123	7,697
Other	3,695	4,670	2,533	2,939	2,727	3,762	3,978	4,199	3,774	4,109			36,387	32,649
Department of Commerce	257	334	252	192	147	186	193	252	166	254			2,232	3,213
Department of Defense:														
Military:														
Department of the Army	7,046	8,554	7,292	6,376	7,739	8,515	7,905	9,567	6,094	7,278			76,367	65,022
Department of the Navy	8,420	9,504	8,000	6,972	8,015	9,055	8,688	9,603	7,518	8,881			84,658	81,601
Department of the Air Force	7,253	9,207	8,503	5,741	7,742	8,205	8,094	9,049	6,821	7,516			78,132	77,450
Defense agencies:														
Defense Cooperation Account	-1,630	-2,300	-378	-1,086	-8,887	-12,851	-5,196	-5,801	-782	-2,164			-41,076	.....
Other	1,379	1,774	1,398	1,802	1,479	1,927	1,350	1,673	1,438	1,555			15,774	17,356
Total Military	22,467	26,739	24,816	19,804	16,089	14,852	20,841	24,091	21,090	23,066			213,854	241,428
Civil	2,174	2,192	2,119	2,251	2,191	2,186	2,204	2,224	2,202	2,205			21,947	20,685
Department of Education	2,308	2,065	2,329	2,508	2,374	2,413	1,911	2,152	1,748	1,505			21,313	19,511
Department of Energy	1,339	1,177	1,097	896	875	802	697	1,224	1,117	1,037			10,261	10,224
Department of Health and Human Services, except Social Security:														
Public Health Service	1,264	1,168	1,114	1,201	1,189	1,345	1,325	1,503	1,240	1,168			12,516	11,562
Health Care Financing Administration:														
Grants to States for Medicaid	3,901	3,844	3,840	4,131	3,961	4,078	4,359	4,294	5,354	4,748			42,511	33,600
Federal hospital ins. trust fund	4,800	5,829	6,469	5,687	5,778	5,805	6,360	6,615	5,425	6,230			58,997	55,603
Federal supp. med. ins. trust fund	3,492	4,044	3,673	3,759	3,475	3,472	4,166	4,449	3,591	4,477			38,596	35,581
Other	2,795	2,751	3,043	2,926	3,085	3,803	3,128	3,088	3,147	3,123			30,889	28,659
Social Security Administration	2,792	2,346	1,416	1,521	1,370	1,352	2,794	2,613	160	3,064			19,428	16,001
Family Support Administration	1,485	1,131	1,535	1,854	1,549	1,392	1,583	1,455	1,399	1,569			14,951	12,835
Human Development Service	441	404	922	927	634	736	699	574	718	728			6,783	5,739
Other	-3,686	-3,671	-8,041	-3,938	-4,110	-4,825	-4,126	-4,091	-4,153	-4,112			-44,753	-38,162
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	18,871	19,332	21,244	19,908	19,960	20,064	20,135	20,151	23,482	20,185			203,331	186,864
Federal disability ins. trust fund	2,118	2,190	2,951	2,296	2,273	2,340	2,351	2,414	2,438	2,364			23,734	20,961
Other	-1,539	-7	-32	-1,341	-1	-7	-1,328	-25	-7	-1,647			-5,933	-4,764

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1991—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	1,977	2,135	1,924	1,870	1,782	1,685	2,009	1,839	1,920	1,850			18,991	16,896
Department of the Interior	592	597	435	594	349	375	533	570	388	469			4,902	4,673
Department of Justice	968	793	514	618	695	592	738	755	608	654			6,935	5,461
Department of Labor:														
Unemployment trust fund	1,643	1,682	2,006	2,798	2,640	2,896	2,954	2,647	2,305	2,502			24,073	17,052
Other	599	165	564	430	186	155	571	628	703	742			4,744	4,277
Department of State	376	695	313	153	365	309	380	355	254	410			3,610	3,263
Department of Transportation:														
Highway trust fund	1,422	1,240	1,364	1,108	758	885	992	1,193	1,274	1,236			11,472	11,373
Other	1,358	1,083	1,423	1,451	1,295	1,192	1,535	1,379	1,218	1,406			13,342	12,066
Department of the Treasury:														
Interest on the public debt	18,082	21,883	46,784	18,373	17,826	18,585	18,602	23,151	47,569	18,289			249,143	228,629
Other	-2,527	-2,491	-265	-1,217	928	1,275	-888	-330	-272	-1,643			-7,429	-8,163
Department of Veterans Affairs:														
Compensation and pensions	1,304	2,563	1,324	59	1,339	1,317	1,476	2,657	65	1,345			13,448	11,803
National service life	63	62	69	72	72	81	77	73	69	67			705	689
United States government life	2	2	2	2	2	3	2	3	2	3			24	27
Other	1,516	1,390	1,033	815	1,164	1,315	1,629	936	1,028	1,239			12,064	11,658
Environmental Protection Agency	493	456	447	423	458	464	538	426	519	538			4,761	4,175
General Services Administration	107	345	-309	170	-407	446	-508	396	353	-477			116	-469
National Aeronautics and Space Administration	1,351	1,155	1,396	851	1,063	1,139	1,220	1,235	1,030	1,089			11,528	10,341
Office of Personnel Management	2,788	2,476	2,828	3,267	2,879	3,023	2,975	2,690	3,058	2,977			28,960	26,662
Small Business Administration	201	35	1	39	29	41	62	37	49	46			540	606
Independent agencies:														
Federal Deposit Insurance Corp.:														
Bank Insurance Fund	815	280	583	-442	-2,057	-572	596	901	2,525	5,075			7,704	5,473
Savings Association Fund	-16	1	17	-11	-4	-6	-16	-3	-1	6			-33	100
FSLIC Resolution Fund	496	267	565	330	137	1,119	718	1,002	-14	408			5,028	5,329
Postal Service:														
Public Enterprise Funds (Off Budget)	13	349	130	-443	-486	695	-698	-919	-306	-310			-1,974	-495
Payment to the Postal Service Fund	127		29	118			118			118			511	490
Resolution Trust Corporation	5,683	2,810	2,673	-400	2	4,385	3,340	1,427	3,494	9,211			32,624	35,133
Tennessee Valley Authority	18	-22	-78	26	-2	-122	134	179	-50	-29			54	-172
Other independent agencies	1,316	1,768	1,138	1,093	1,101	1,334	1,102	1,331	-1,756	1,187			9,613	10,845
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,753	-2,494	-2,587	-2,828	-2,621	-2,924	-3,061	-2,980	-2,959	-3,047			-28,254	-26,590
Interest received by trust funds	-302	-3,954	-29,230	-77	-542	-196	-272	-4,703	-30,638	-45			-69,959	-61,288
Rents and royalties on Outer Continental Shelf lands	-468	-281	-304	-281	-258	-28	-470	-200	-92	-407			-2,791	-2,718
Other	-13	-11	-10	-8	-7	-34	-16	-4	-3	-132			-238	-17
Totals this year:														
Total outlays	108,270	118,142	109,212	99,023	93,834	105,876	110,249	116,906	105,849	119,384			1,086,743	.....
(On-budget)	89,358	96,693	94,679	79,105	72,667	83,339	90,361	95,902	90,901	99,532			892,538	.....
(Off-budget)	18,913	21,449	14,533	19,918	21,167	22,536	19,887	21,004	14,948	19,852			194,206	.....
Total—surplus (+) or deficit (-) ..	-31,285	-47,635	-7,311	+1,690	-26,177	-41,071	+30,131	-53,346	-2,460	-40,791			-218,255	.....
(On-budget)	-32,332	-51,163	-12,620	-9,082	-27,073	-44,329	+18,384	-53,945	-14,579	-43,205			-269,945	.....
(Off-budget)	+1,048	+3,528	+5,309	+10,772	+896	+3,258	+11,747	+599	+12,119	+2,414			+51,690	.....
Total—borrowing from the public less premium & discount	27,809	46,062	13,176	25,478	34,808	-9,059	-8,442	40,751	10,919	34,590			216,090	176,421
Totals—outlays prior year	94,503	100,906	103,893	91,242	100,348	118,128	97,775	111,668	121,706	98,253			.....	1,038,424
(On-budget)	74,716	81,003	92,296	72,927	80,785	97,605	79,659	91,718	105,746	79,806			.....	856,261
(Off-budget)	19,787	19,904	11,598	18,315	19,563	20,524	18,116	19,950	15,960	18,447			.....	182,163
Total—surplus (+) or deficit (-) prior year	-26,084	-29,732	-14,772	+8,282	-35,207	-53,324	+41,829	-42,482	-11,105	-25,924			.....	-188,517
(On-budget)	-24,600	-29,052	-23,251	+1,302	-36,681	-58,629	+27,096	-46,229	-22,042	-29,388			.....	-241,475
(Off-budget)	-1,483	-680	+8,480	+6,980	+1,474	+5,306	+14,733	+3,747	+10,937	+3,464			.....	+52,958

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1991

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	442	425	16	5,340	4,205	1,135	14,312	15,399	15,326
Black lung disability	54	49	6	552	510	43	.....	.....	.....
Federal disability insurance	2,254	2,364	- 109	25,380	23,734	1,646	11,505	13,284	13,179
Federal employees life and health .....	.....	- 93	93	.....	- 1,673	1,673	15,219	16,815	16,917
Federal employees retirement	1,039	2,775	- 1,736	33,735	28,124	5,611	240,729	247,945	246,225
Federal hospital insurance	6,002	6,230	- 228	72,177	58,997	13,180	96,249	109,755	108,660
Federal old-age and survivors insurance	22,398	20,185	2,213	251,401	203,331	48,070	203,717	249,354	251,668
Federal supplementary medical insurance	4,120	4,477	- 357	41,554	38,596	2,958	14,286	18,282	17,593
Highways	1,605	1,339	266	15,265	12,491	2,774	16,679	19,288	19,468
Military advances	1,648	976	672	11,117	9,656	1,461	.....	.....	.....
Railroad retirement	515	609	- 94	7,184	6,007	1,177	9,271	10,020	10,216
Military retirement	1,377	1,955	- 577	33,003	19,169	13,834	64,752	78,040	77,485
Unemployment	1,618	2,502	- 883	21,791	24,073	- 2,282	50,528	49,169	48,201
Veterans life insurance	43	118	- 75	1,427	1,009	418	12,380	12,836	12,793
All other trust	519	- 49	568	4,742	2,618	2,124	5,694	6,916	7,175
Total trust fund receipts and outlays and investments held from Table 6-D	43,634	43,859	- 225	524,670	430,846	93,823	755,317	847,102	844,905
Less interfund transactions	8,100	8,100	.....	150,894	150,894	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of tables 4 & 5	35,534	35,759	- 225	373,776	279,952	93,823	.....	.....	.....
Total federal fund receipts and outlays	45,932	86,498	- 40,566	517,549	829,627	- 312,078	.....	.....	.....
Less interfund transactions	59	59	.....	284	284	.....	.....	.....	.....
Federal fund receipts & outlays on the basis of tables 4 & 5	45,873	86,440	- 40,566	517,265	829,343	- 312,078	.....	.....	.....
Less offsetting proprietary receipts	2,814	2,814	.....	22,552	22,552	.....	.....	.....	.....
Net budget receipts & outlays	78,593	119,384	- 40,791	868,488	1,086,743	- 218,255	.....	.....	.....

.....No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1991 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	38,403	385,109	383,765
Corporation income taxes	1,770	78,200	74,555
Social insurance taxes and contributions:			
Employment taxes and contributions	28,424	309,423	295,492
Unemployment insurance	1,578	17,271	17,738
Other retirement contributions	358	3,771	3,762
Excise taxes	4,274	33,945	29,832
Estate and gift taxes	1,065	9,346	9,743
Customs	1,464	13,115	13,807
Miscellaneous	1,258	18,308	21,215
Total	78,593	868,488	849,907
NET OUTLAYS			
National defense	23,910	222,617	249,174
International affairs	860	14,306	10,764
General science, space, and technology	1,312	13,141	11,955
Energy	175	1,955	2,655
Natural resources and environment	1,566	15,641	14,308
Agriculture	664	14,508	11,588
Commerce and housing credit	15,199	49,737	52,096
Transportation	2,721	25,662	24,153
Community and regional development	542	6,202	7,322
Education, training, employment and social services	2,967	34,843	31,332
Health	6,220	57,751	47,319
Medicare	9,690	86,396	81,476
Income security	14,803	144,062	124,547
Social security	22,556	223,720	206,743
Veterans benefits and services	2,654	26,357	24,280
Administration of justice	1,072	10,176	8,420
General government	- 64	9,145	8,624
Interest	15,994	161,569	150,974
Undistributed offsetting receipts	- 3,454	- 31,044	- 29,308
Total	119,384	1,086,743	1,038,424

Note: Details may not add to totals due to rounding

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19__* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

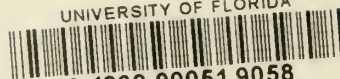
- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the August 1991 Statement
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